

HINDE CAPITAL LTD

Hinde Capital Ltd (authorised and registered by the FSA) is the investment manager to Hinde Gold Fund, a managed fund for all types of investors from global high net worth to institutional monies, with a minimum investment level of US\$100,000 or the EUR or GBP equivalent. Hinde Gold Fund holds at all times between 75% and 100% of its assets in allocated gold in secure vaults in a leading Swiss private bank, Julius Baer.

Hinde Gold Fund provides exposure to the upside appreciation in the precious metals sector while smoothing out the downside volatility. We reduce and increase allocations to the sector so as to provide an on average constant investment to the gold price; returns above the gold price are achieved by timely allocation shifts.

The Fund targets a return above the gold price by several elements, including allocation shifts and switching small percentages of the Fund between precious metals, primarily gold and silver. Separate to this allocation the Fund holds 10 to 15% in small cap miners, on average, to which the Managers apply a bottom-up approach. We fundamentally believe small caps have potential for substantial returns irrespective of the gold price over the long run.

HINDE GOLD FUND

- A long bias gold bullion fund
- A potential return in excess of the USD spot gold price
- An investment in growing gold ounces vis a vis up to 25% small cap mining holdings
- A secure method of owning physical allocated gold
- A managed investment in three share classes EUR, GBP or USD
- A liquid investment, no subscription or redemption fees, and same month dealing
- A tax-efficient gold investment – SIPP & US IRA monies accepted

HINDE GOLD FUND DETAILS

DATE OF INCEPTION	28th Sept 2007
MINIMUM INVESTMENT	USD 100,000
SHARE CLASSES	EUR, USD, GBP
MANAGEMENT FEE	1.5%
PERFORMANCE FEE	20%
HIGH WATER MARK	Yes
SUBSCRIPTION FREQ	Monthly
REDEMPTION FREQ	Monthly
REDEMPTION NOTICE	None
ADMINISTRATOR	SFS
AUDITOR	KPMG
BULLION CUSTODIAN	Julius Baer
PRIME BROKER	Newedge, UK
BVI COUNSEL	Appleby BVI
DOMICILE	BVI

